

Rebuttal to the Argument for the bond

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There are two ways of responsibly accomplishing what you plan for. The first is to establish a plan based on needs and future projections, define the cost, include increases in management and anticipated inflation costs, and then set aside the necessary funds in a planned savings to ultimately reach that goal. The second approach is to borrow the money based on the determined costs to meet the goal and include means to maintain the new acquisition. Maintenance is an ongoing costs beyond the life of the loan.

The proposed general obligation bond asks for 6 million dollars to go to a variety of possible desires that could fit into a 17,000 to 20,000 square foot facility. The explained reason for the facility is the need for a basketball court for youth recreation purposes. This could be placed in a 9,700 square foot building. General obligation bonds cannot be used for maintenance or personnel costs to operate such a facility. The City has had a hard time to maintain the facilities that currently exist. Many are frustrated with ball fields and playground equipment removed because they cannot be maintained under the present budgets. If the city cannot maintain existing facilities, has no specific plan of what 6 million dollars would be used for, a budget to operate and maintain the facility and how existing assets will be restored for the whole community it is premature to ask the citizens to fund the loan.